

# 19-Year Record of Superior Small Cap Performance

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For Periods Ending September 30, 2011

Time Period	Cardinal Gross of Fees	Cardinal Net of Fees	Russell 2000 Value Index	Relative Gross Performance
1-Year	2.4	2.0	-6.0	8.4
3-Year	5.4	4.8	-2.8	8.2
5-Year	0.8	0.2	-3.1	3.9
Inception-to-Date*	12.9	11.9	9.7	3.2

\*Inception Date: July 1, 1992

