

Small-to-Mid Cap Performance

For Periods Ending September 30, 2011

Time Period	Cardinal SMID Gross	Cardinal SMID Net	Russell 2500 Value Index	Relative Gross Performance
1-Year	3.5	3.1	-4.7	8.2
Inception-to-Date*	2.4	2.0	-3.4	5.8

***SMID Portfolio Inception Date: April 1, 2010**

Time Period	Cardinal Best Ideas Gross	Cardinal Best Ideas Net	Russell 2500 Value Index	Relative Gross Performance
1-Year	1.8	1.4	-4.7	6.5
3-Year	4.7	4.2	0.1	4.6
5-Year	1.1	0.5	-1.7	2.8
Inception-to-Date*	7.9	7.5	5.8	2.1

***Best Ideas Portfolio Inception Date: January 1, 2002**

