

**SCHEDULE OF INVESTMENTS**

**COMMON STOCK — 95.5%**

	<b>Shares</b>	<b>Value</b>
<b>COMMUNICATION SERVICES — 7.3%</b>		
Nexstar Media Group, CI A .....	7,532	\$ 1,338,511
WideOpenWest * .....	42,263	156,796
Ziff Davis * .....	12,209	<u>822,887</u>
		<u>2,318,194</u>
<b>CONSUMER DISCRETIONARY — 6.9%</b>		
Everi Holdings * .....	28,729	299,069
Golden Entertainment .....	4,014	154,057
Lithia Motors, CI A .....	3,150	928,778
Modine Manufacturing * .....	6,433	444,456
Oxford Industries .....	4,013	<u>380,954</u>
		<u>2,207,314</u>
<b>CONSUMER STAPLES — 3.7%</b>		
MGP Ingredients .....	1,035	87,923
Spectrum Brands Holdings .....	13,904	<u>1,093,133</u>
		<u>1,181,056</u>
<b>ENERGY — 8.5%</b>		
DT Midstream .....	20,633	1,107,786
Magnolia Oil & Gas, CI A .....	36,340	749,331
TechnipFMC .....	45,192	<u>874,013</u>
		<u>2,731,130</u>
<b>FINANCIALS — 17.2%</b>		
BGC Group, CI A .....	136,558	964,100
Columbia Banking System .....	30,000	604,800
FB Financial .....	25,681	956,617
First Merchants .....	31,134	1,052,641
Pacific Premier Bancorp .....	34,190	867,400
Starwood Property Trust ‡ .....	52,658	<u>1,070,537</u>
		<u>5,516,095</u>
<b>HEALTH CARE — 7.5%</b>		
Enovis * .....	11,891	698,002
Ligand Pharmaceuticals * .....	12,113	885,460
LivaNova PLC * .....	9,096	442,793

<b>COMMON STOCK — continued</b>		
	<u>Shares</u>	<u>Value</u>
<b>HEALTH CARE — continued</b>		
ModivCare *	9,629	\$ 382,945
		<u>2,409,200</u>
<b>INDUSTRIALS — 25.1%</b>		
BWX Technologies	16,427	1,338,472
CBIZ *	24,271	1,545,092
Esab	11,530	991,465
ESCO Technologies	4,066	414,203
GXO Logistics *	14,699	799,332
Kaman	14,665	660,658
OPENLANE *	49,692	699,663
Verra Mobility, CI A *	35,344	845,075
XPO *	8,541	729,743
		<u>8,023,703</u>
<b>INFORMATION TECHNOLOGY — 9.5%</b>		
ACI Worldwide *	20,537	617,548
Consensus Cloud Solutions *	7,548	164,094
InterDigital	6,601	693,435
Kyndryl Holdings *	18,618	382,041
OSI Systems *	2,645	338,639
Teradata *	7,711	356,094
Verint Systems *	15,925	472,813
		<u>3,024,664</u>
<b>MATERIALS — 5.3%</b>		
HB Fuller	3,027	229,356
Silgan Holdings	27,147	1,247,133
Summit Materials, CI A *	5,720	206,949
		<u>1,683,438</u>
<b>REAL ESTATE — 4.5%</b>		
Community Healthcare Trust ‡	19,441	497,495
Equity Commonwealth ‡	26,726	510,734
Newmark Group, CI A	42,906	435,496
		<u>1,443,725</u>
<b>TOTAL COMMON STOCK</b>		
(Cost \$26,689,857)		<u>30,538,519</u>

**SHORT-TERM INVESTMENT — 4.7%**

	<u>Shares</u>	<u>Value</u>
First American Treasury Obligations Fund, CI X, 5.250% (A) (Cost \$1,514,171) .....	1,514,171	\$ 1,514,171
TOTAL INVESTMENTS— 100.2% (Cost \$28,204,028) .....		<u>\$ 32,052,690</u>

*Percentages are based on Net Assets of \$31,996,851.*

\* *Non-income producing security.*

‡ *Real Estate Investment Trust*

(A) *The rate shown is the 7-day effective yield as of January 31, 2024.*

*Cl — Class*

*PLC — Public Limited Company*

*CAR-QH-001-2000*