

**Cardinal Small Cap Value Fund**  
**Holdings Information as of 12/31/2018**

Rank	Security	Ticker	% of Total Portfolio	Shares Par	Traded Market Value Base
1	ACI WORLDWIDE INC	ACIW	4.81%	145,106	\$4,015,083.02
2	MEDICAL PROPERTIES TRUST INC	MPW	4.09%	212,653	\$3,419,460.24
3	KAR AUCTION SERVICES INC	KAR	4.03%	70,642	\$3,371,036.24
4	GENESEE & WYOMING INC-CL A	GWR	4.02%	45,421	\$3,362,062.42
5	COLUMBIA BANKING SYSTEM INC	COLB	3.93%	90,432	\$3,281,777.28
6	CBIZ INC	CBZ	3.70%	156,823	\$3,089,413.10
7	DENNY'S CORP	DENN	3.26%	168,124	\$2,725,290.04
8	FIRST MERCHANTS CORP	FRME	3.08%	75,086	\$2,573,197.22
9	TELEDYNE TECHNOLOGIES INC	TDY	2.91%	11,739	\$2,430,794.73
10	SILGAN HOLDINGS INC	SLGN	2.72%	96,127	\$2,270,519.74
11	VALVOLINE INC	VVV	2.60%	112,078	\$2,168,709.30
12	SIX FLAGS ENTERTAINMENT CORP	SIX	2.50%	37,575	\$2,090,297.25
13	LIGAND PHARMACEUTICALS	LGND	2.49%	15,304	\$2,076,752.80
14	PACIFIC PREMIER BANCORP INC	PPBI	2.43%	79,546	\$2,030,013.92
15	ORION ENGINEERED CARBONS SA	OEC	2.33%	76,942	\$1,945,093.76
16	OXFORD INDUSTRIES INC	OXM	2.30%	27,041	\$1,920,992.64
17	FB FINANCIAL CORP	FBK	2.30%	54,822	\$1,919,866.44
18	LITHIA MOTORS INC-CL A	LAD	2.28%	24,982	\$1,906,876.06
19	HOSTESS BRANDS INC	TWNK	2.21%	168,797	\$1,846,639.18
20	COMMUNITY HEALTHCARE TRUST I	CHCT	2.20%	63,739	\$1,837,595.37
21	BGC PARTNERS INC-CL A	BGCP	2.18%	352,218	\$1,820,967.06
22	SILICON MOTION TECHNOLOG-ADR	SIMO	2.18%	52,761	\$1,820,254.50
23	LAKELAND BANCORP INC	LBAI	2.09%	118,172	\$1,750,127.32
24	VERRA MOBILITY CORP	VRRM	2.03%	174,051	\$1,698,737.76
25	KAMAN CORP	KAMN	2.00%	29,784	\$1,670,584.56
26	B&G FOODS INC	BGS	1.89%	54,618	\$1,579,006.38
27	PACWEST BANCORP	PACW	1.77%	44,430	\$1,478,630.40
28	HERITAGE FINANCIAL CORP	HFWA	1.76%	49,490	\$1,470,842.80
29	J2 GLOBAL INC	JCOM	1.68%	20,189	\$1,400,712.82
30	ITRON INC	ITRI	1.64%	28,982	\$1,370,558.78
31	CALLON PETROLEUM CO	CPE	1.56%	200,953	\$1,304,184.97
32	ENERPLUS CORP	ERF	1.56%	167,974	\$1,303,478.24
33	EXTENDED STAY AMERICA INC	STAY	1.51%	81,261	\$1,259,545.50
34	HOWARD HUGHES CORP/THE	HHC	1.48%	12,674	\$1,237,235.88
35	SEI DAILY INCOME TRUST	SEOXX	1.45%	1,208,416	\$1,208,415.78
36	SPECTRUM BRANDS HOLDINGS INC	SPB	1.43%	28,321	\$1,196,562.25
37	CALAVO GROWERS INC	CVGW	1.40%	16,044	\$1,170,570.24
38	LATTICE SEMICONDUCTOR CORP	LSCC	1.38%	166,422	\$1,151,640.24
39	CTS CORP	CTS	1.17%	37,675	\$975,405.75
40	BANCFIRST CORP	BANF	1.09%	18,292	\$912,770.80
41	SOUTH STATE CORP	SSB	1.08%	15,064	\$903,086.80
42	LIVENT CORP	LTHM	1.04%	62,769	\$866,212.20
43	NEWMARK GROUP INC-CLASS A	NMRK	1.01%	105,486	\$845,999.91
44	HEALTH INSURANCE INNOVATIO-A	HIIQ	1.00%	31,163	\$832,986.99
45	NEXSTAR MEDIA GROUP INC	NXST	0.94%	9,941	\$781,760.24
46	UNITED BANKSHARES INC	UBSI	0.93%	24,855	\$773,239.05
47	MGP INGREDIENTS INC	MGPI	0.80%	11,763	\$671,079.15
48	MAGNOLIA OIL & GAS CORP	MGY	0.64%	47,728	\$535,030.88
49	VIPER ENERGY PARTNERS LP	VNOM	0.59%	19,058	\$496,270
50	EZCORP INC-CL A	EZPW	0.51%	55,414	\$428,350
51	CASH		-1.97%	-1,643,338	-\$1,643,338

**Holdings are subject to change**